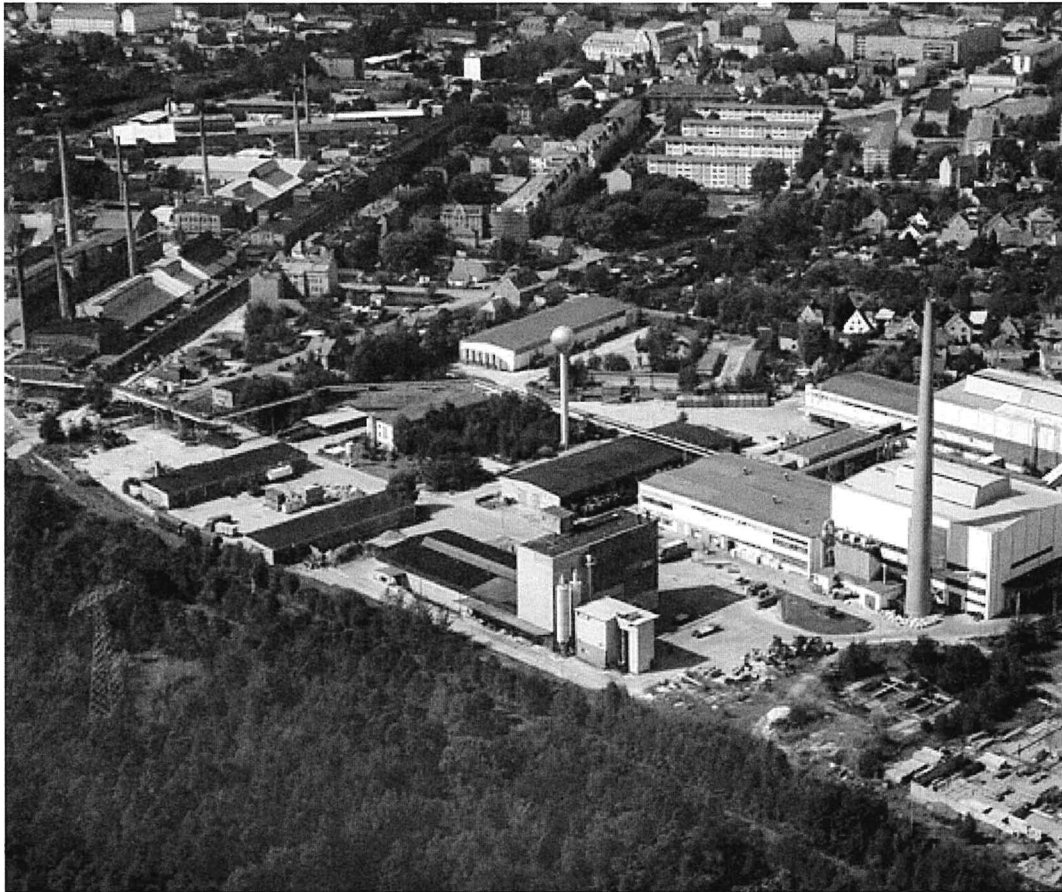


# TELUX Neuwerk sold to Ullmannnglass

*Restart of pharmaceutical tubing production in the glass town of Weißwasser, Germany*

14 September 2020



The owner of Telux glassworks, TELUX Immobilien GmbH, has entered into a contractual agreement with **Ullmannnglass GmbH**, for the sale of the premises.

Both companies are closely working together for the course of one year, preparing and now starting into the final stage of the same. The sale should be closed by the end of the year and in the "Neuwerk" glass production should start in the second half of 2021.

In the 1920's in the so-called "Muskauer Faltenbogen" area around the city of Oberlausitz, Saxonia, Germany, existed 42 glass factories. Until the end of the 20th century the Weißwasser area was an international centre of glass production.

Nowadays surrounding Weißwasser, in the border triangle where Germany, Poland and the Czech Republic meet, there are 15 industrial glass production companies, glass industry service suppliers as well as three universities dedicated to glass technology.

Until 2008 TELUX glassworks produced high quality glass tubing but in the summer of 2009 it had to be closed within 24 hours, due to the worldwide economic crisis.

The so called "Neuwerk" with its 45,000 square meters of concrete industrial furnaces and production halls (1 x approx. 69,000 cubic meters enclosed space), one warehouse (approx. 9,000 cubic meters enclosed space) as well as an array of smaller buildings is fully developed and can, after building the corresponding melting tanks, be operated within a very short period of time. As a glass industry veteran explained, "In the whole of Europe you won't find such a well-maintained, complete and immediately operational production site."